



BUNTS COLLEGE OF HIGHER EDUCATION (NIGHT COLLEGE)

REPORT ON ECONOMICS GUEST LECTURE CONDUCTED FOR TYBCOM SEM –V STUDENTS.

12th Oct, 2023

On 11th Oct, 2023, a guest lecture on the subject of Economics was organized for the students of the Third Year Bachelor of Commerce (TYBCOM – SEM V) who are preparing for their final exams. The lecture aimed to provide students with valuable insights and knowledge to enhance their understanding of economic principles and better prepare them for their upcoming examinations by the speaker Prof. Ravindra Phadke. This report summarizes the key points and highlights of the lecture.

The guest speaker for this lecture was Prof. Ravindra Phadke, a renowned economist with extensive experience in the field. Prof. Ravindra Phadke is known for his excellent contribution in the field of economics and his ability to communicate complex economic concepts in an accessible manner.



The lecture covered a wide range of economic topics, with a focus on the core concepts and theories that are essential for TYBCOM students preparing for their final exams. The following were the key areas of discussion:

Macroeconomics and Microeconomics: The lecture commenced with an overview of the distinction between macroeconomics and microeconomics. The students

gained an understanding of how these two branches of economics differ and how they relate to real-world economic phenomena.

Supply and Demand: The guest speaker explained the fundamental principles of supply and demand, including how they influence price determination in various markets. Real-life examples were provided to illustrate these concepts.

Monetary Policy and Fiscal Policy: The lecture delved into the role of government policies in managing economic stability and growth. Students learned about the tools of monetary policy and fiscal policy and their impact on inflation, employment, and economic growth.

Economic Indicators: The importance of economic indicators such as GDP, inflation rate, and unemployment rate was discussed. The students gained insights into how these indicators are calculated and what they reveal about the state of an economy.

Globalization and International Trade: The lecture explored the concept of globalization and its effects on international trade. The benefits and challenges of participating in the global economy were highlighted.

Economic Systems: The lecture concluded with an overview of different economic systems, including capitalism, socialism, and mixed economies. The pros and cons of each system were discussed.



The guest speaker encouraged active participation from the students, and a Q&A session was held at the end of the lecture. The students posed several insightful

questions, seeking clarification on various economic concepts. The guest speaker responded comprehensively, providing valuable insights and practical examples to further enhance the students' understanding.

The guest lecture provided TYBCOM students with the following key takeaways:

A deeper understanding of core economic principles and theories.

Insights into the practical application of economic concepts in real-world scenarios.

The ability to analyze and interpret economic indicators.

An awareness of the role of government policies in shaping economic outcomes.

An appreciation for the complexities of the global economy and international trade.

The guest lecture on economics was a valuable educational experience for TYBCOM students. It equipped them with a stronger foundation in economic theory and practical applications, which will undoubtedly aid them in their preparation for the final exams and in their future endeavors. We extend our gratitude to Prof. Ravindra Phadke for sharing their expertise and enriching the students' knowledge.

This guest lecture was a significant step towards ensuring the academic excellence of our students, and we look forward to organizing more such events in the future to provide holistic education and exposure to our students.

By: Parui Santu